

**UT DIARY**  
UKRAINE



**April 17:** Ukrainian and Russian paintings from the 19th-21st c. will be auctioned at the antique store and art gallery **Vernissage** on 29 Reitarskaya Street in Kiev. The preauction exhibition is open

until April 16.

**Additional information:**  
[antiq@ln.ua](mailto:antiq@ln.ua),  
[www.vernissage.kiev.ua](http://www.vernissage.kiev.ua).



**April 18:** Dynamo Kiev will play a match for the national football championship against Dnepr Dnepropetrovsk.

**April 19:** Bonds of the series A in the amount of 300 million hryvnias will be redeemed by the international airport Borispol, their yield being estimated at the rate of 10%. UkrSibBank acts as a lead manager of the issue of Borispol bonds.

**April 20:** The national insurance company Oranta buys back its shares from its shareholders (to December 7). The price of shares will not exceed their face value of 5.85 hryvnias. Reportedly, Oranta has posted a loss of 5.64 hrn per share for 2009.

KAZAKHSTAN

**April 21:** Almaty will host the exhibition KazRealty (to April 23).

UKRAINE

**May 10:** The 850th anniversary of the Assumption Cathedral will be celebrated in the town of Vladimir-Volynsky, Volyn region, (to May 11).

NORWAY

**May 25:** Oslo hosts the Eurovision Song Contest (to May 29). Ukrainian singer Aleosha will take part in the contest with a song called "Sweet People".

GERMANY

**May 26:** The Carbon Expo will take place in Cologne (to May 28).

**IPI to hold 60th Anniversary World Congress in Vienna, Bratislava**



THE International Press Institute (IPI) will hold its annual World Congress in Vienna, Austria, and Bratislava, Slovakia, on September 11-14.

The 2010 World Congress will mark the 60th anniversary of the founding of IPI, and the organization will celebrate 60 years of defending press freedom in a series of events, culminating in the World Congress in the "twin cities" of Vienna and Bratislava. Under the overall theme, "Thinking the Unthinkable: Are We Losing the News? (Media Freedom in the New Media Landscape)," the three-day conference will focus attention on the state of the news media itself, providing new business models and solutions for the media, and the unique opportunity to meet and interact with major players from both traditional and new media outlets.

The Congress will also look at the new ways of delivering information and how new technologies are proving to be a powerful ally of freedom of opinion and expression.

"The new information platforms are having an enormous impact not only on mainstream journalism, but also on press freedom in countries where authoritarian regimes seek to curtail freedom of opinion and expression," said IPI Director David Dadge.

At a special Gala Dinner and Ceremony, to be held at the Vienna City Hall, IPI will honor "60 World Press Freedom Heroes" to commemorate the 60 years of its existence. IPI's Press Freedom Heroes are individuals who have made a significant contribution to the defense and promotion of press freedom, especially — but not only — if this involved acts of resistance or bravery under hardship conditions. "We will pay tribute to these brave men and women, who displayed the utmost courage in defending press freedom in their country or region," stated Mr. Dadge. "Many of them paid the ultimate price, murdered for what they wrote or said." IPI intends to invite all surviving Heroes to the ceremony in Vienna.

In 1950, Lester Markel, former Sunday editor of The New York Times and one of the founders of IPI, outlined IPI's mission like this: "There is a requirement on each of us to advance the course of journalism wherever it is practiced. We should strive to correct the distortions and to dispel the fogs that cloud the relations among countries. We should do our utmost toward that end — for our own sakes, for the sakes of our nations, for the sake of the world. This is what IPI means for every editor."

For the first time, IPI will also hold — parallel to the Congress — a "New Media & High-Tech Innovations Exhibition", showcasing the latest in new media technologies and information platforms.

The Congress program features a roster of world-class speakers, including Alex Jones, Pulitzer Prize-winning journalist and director of the Shorenstein Center on the Press, Politics and Public Policy at Harvard University's Kennedy School of Government; Jeff Howe, contributing editor at Wired Magazine and author of the best-selling book, "Crowdsourcing"; Jim VandeHei, co-founder and executive editor of the influential Politico website; Martin Figueiredo, publisher and editor-in-chief of i Daily in Portugal; Guy Black, executive director of the Telegraph Media Group in the United Kingdom; Alexandra Foderl-Schmid, editor-in-chief of Der Standard in Austria; Sarah Montague, presenter, BBC, London; and many more. The event is expected to draw over 400 participants and their guests from around the world.

**In Kiev, dolphinarium Nemo shut down**

THE State Ecological Inspectorate sealed up the dolphinarium Nemo in Kiev. The reason behind its shutdown was unbearable conditions of the keeping of fur seals and dolphins. According to the Inspectorate, the mammals were kept in very small pools.

## Canada must put a stop to hunt for seals

BY VLADIMIR V. SYTIN  
THE UKRAINIAN TIMES



BELIEVE IT OR NOT, Canada is a thorn in the side of environmentalists. They picketed the Embassy of Canada in Kiev on March 15, demanding to put a stop to a blood hunt for seals. Note that March 15 is the day when the seal hunting season opens.

Canada is the main supplier of seal-fishery products and more than 95% of killed seals are unprotected babies of up to three months who are either shot

or beaten with iron clubs. In most cases hunters do not check whether all the mammals have been killed, and wounded baby seals die a lingering death. It is done for the sake of enrichment of a small group of shrewd operators in the fur industry. The pups bear a fluffy white coat highly valued by the fur trade.

In May 2009 the European Union placed an embargo on the import of any seal-fishery products. The Canada's reaction to the embargo shocked the world public: behaving like drunken sailors, members of Canadian parliament introduced on March 10, 2010 the compulsory dinners for themselves that include a seal meat dish. A Canadian government's argument that a ban on seal-fishery would entail losses in the source of hunters' incomes does not stand up to criticism. Seal-fishery products account for a mere 1% of the economy of the Newfoundland Island, which is seen as baby seals' slaughterhouse. Moreover, seal hunting is not vital to its native inhabitants, namely Inuits. The share of Inuit hunters in annual slaughter makes up 3%.

If their government kills their wildlife, it is like an investment manager who pays you big dividends out of your capital. The money is good for a while, but you lose in the long term.

At present, Canada is the only developed country where the cynical, uncivilized hunt for seals is still authorized. The big question is whether fur coats are worth the lives of the pups who even cry like humans: tears well up in their eyes.

## Economic indicators: trade

THE EXPORT OF GOODS amounted to \$3,011.8 million and import to \$3,326 million in January, a 23.6% and 63% increase respectively from the year-earlier period. The unfavorable balance of foreign trade worked out to \$314.2 million.

Ukraine conducted foreign trade transactions with 169 countries. About 29.9% of deliveries of goods for export fell on the Commonwealth of Independent States. Russia remains the principal trading partner of Ukraine with 21.7% of exports and 44.4% of imports. The export of goods to Turkey recorded its biggest growth (100%). Within the period under review foreign trade recorded its biggest volume in the Donetsk, Dnepropetrovsk, Odessa, Lugansk and Zaporozhye regions as well as in Kiev.

The turnover of enterprises of wholesale trade rose by 3.3% to 110.8 billion hryvnias in January and February, compared with the same period last year.

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## Yanukovich has legal grounds to deprive Nazi war criminal Bandera of title of Ukraine's hero

BY VLADIMIR V. SYTIN  
THE UKRAINIAN TIMES



THE Donetsk district administrative court has made the decision to illegalize the decree issued by former president Viktor Yuschenko that Nazi war criminal Stepan Bandera should be recognized as the Ukraine's hero. In mid February Donetsk lawyer Vladimir Olentsevich went into the local court to contest the Yuschenko's decree.

According to the Donetsk lawyer, Yuschenko acted in defiance of the law: Bandera cannot have the title of Ukraine's hero because he has never been the citizen of Ukraine. Nazi war criminal Stepan Bandera was born in Austria-Hungary, he lived with a German passport and died long before the emergence of the Ukrainian state. "Citizens of Ukraine appeared on the Earth on August 24, 1991 when Ukraine was declared a sovereign state," said Mr. Olentsevich. "Bandera did not live to see that."

So, judge Karine Abdukadyrova ruled that the Yuschenko's decree was unlawful and it should be revoked. Today President Viktor Yanukovich has legal grounds to deprive Nazi war criminal Bandera of the title of Uk-

raine's hero.

Recently, the European Parliament adopted the resolution that required new Ukrainian authorities to revoke the decision of Yuschenko to give this title to Bandera. The document read to the effect that Bandera, chieftain of the Organization of Ukrainian Nationalists (OUN) and the Ukrainian Insurgent Army (UPA), was actively collaborating with Nazi during the Great Patriotic War of 1941-45 and his heroizing contradicts European values.

Readers of *The Ukrainian Times* know that Bandera and his OUN-UPA cutthroats committed numerous crimes. They carried out the massacre of more than 200,000 Poles and pogroms of Jews, collaborating with German fascists during the Great Patriotic War. Importantly, the Nuremberg international trials do not limit the period within which a legal action for collaboration with the fascist regime may be taken.

As Ukrainian writer Oles Buzina put it, a contribution made by Bandera to Ukraine's history can be compared to a contribution made by the Sicilian Mafia to history of Italy.

The Simon Wiesenthal Center, one of the most influential international organizations, strongly condemned the conferment of the above title to Bandera. Its letter, which has been sent to Ukrainian authorities, reads to the effect that honors paid to Bandera, who collaborated with Nazi and whose accomplices were implicated in

slaughter of thousands of Jews and people of other nationalities, excite disgust.

The mean action by Yuschenko evoked the profound indignation of Polish public opinion. Representatives of numerous public organizations staged protests at Ukrainian diplomatic missions in Warsaw, Wroclaw, Gdansk, Krakow, Lublin and Poznan.

Commenting on the Yuschenko's decree, former Poland's president Aleksander Kwasniewski said: "This decision might have been understandable if it were made by Yuschenko in the first or second year of his presidency, and today it is pure cynical gamble." He added that Yuschenko gambled on his political future, which would be connected with ultra-nationalistic movements. It is possible but hardly probable that this cynical gamble would help Yuschenko win between 5% and 7% of the vote in the next parliamentary election, whereas the door to the international arena will be shut on him.

Many Ukrainians regard the Yuschenko's action as a blow at international prestige of Ukraine. "Yuschenko ventured upon this step when it has become clear that there is no political future for him," stated Moshe-Reuven Asman, chief rabbi of Ukraine and Kiev. "Unfortunately, a new administration will have to get out of the mess."

If meanness was a tree, Yuschenko would be a forest.

## More EBRD financing for businesses in Bosnia and Herzegovina



THE European Bank for Reconstruction and Development (EBRD) is boosting the availability of financing to the real economy in Bosnia and Herzegovina with a EUR20 million credit line to Intesa Sanpaolo Banka d.d. BiH, majority owned by Intesa Sanpaolo Group, for on-lending to small and medium enterprises (SMEs).

Intesa Sanpaolo Banka is the fourth largest commercial bank in Bosnia and Herzegovina, with a nationwide network and a growing portfolio. The EBRD credit line is part of the EUR100 million financing package provided by the EBRD to three of Intesa Sanpaolo Group's subsidiaries in Eastern Europe.

The proceeds of the loan will be used to provide short, medium and longer-term financing to private businesses operating in Bosnia and Herzegovina in the form of investment loans, revolving credit facilities, leasing, factoring or other financing instruments.

"The EBRD credit line will contribute to Intesa Sanpaolo Banka's continued investment in the growth of the real economy, of which SMEs are the lifeblood in Bosnia and Herzegovina. In addition, this transaction demonstrates that, in this difficult environment, the EBRD with its partner Intesa Sanpaolo remains committed to the country and the region as well as continues to invest," said Francis Malige, EBRD director for financial institutions in Western Balkans, Byelorussia, Moldova and Turkey.

The EBRD facility offered to subsidiaries of the Intesa Sanpaolo Group also includes a EUR30 million credit line to Banca Intesa Beograd in Serbia and a 50 million euros to CIB Bank in Hungary. The investment is part of a joint pledge by the EBRD, the World Bank Group and the European Investment Bank (EIB) to provide EUR24.5 billion in support of banking sectors in the region and to fund lending to businesses hit by the global crisis.

Since the beginning of its operations in Bosnia and Herzegovina, the EBRD has committed over EUR1.1 billion in various sectors of the country's economy, of which 315 million in the financial sector.

## Ukrainian institute invites partner(s)-investors to participate in evolvement of new method of controlled binary therapy of malignant tumors



WORLD STATISTICS indicate that the incidence of malignant new growths tends to a continuous increase. Indicators of lethality owing to oncological pathology have the same tendency. Clinical studies show that despite the development and improvement of existent therapies their efficacy accounts for no more than 50%. The problem of resistance of malignant tumors to chemotherapeutic means and the low selectiveness of their action is equally as vital.

In this connection the top-priority task of research is the adaptation of new technologies for elaboration of safe and highly efficacious therapies for oncological patients at the present stage of development of experimental and clinical oncology.

In consideration of existent notions about the molecular-biological nature of changes in malignant cells the modern strategy of solving the problem should build upon the utilization of new technologies of diagnostics and target therapy. Such approach can be ensured by the application of innovation nanotechnologies.

At present, one of the Ukrainian institutes develops the technology of creating the nanocomposite that contains the nanoparticles of ferric oxide  $Fe_2O_3/Fe_3O_4$ , which have been obtained by means of a chemical synthesis and quantum-ray technologies:

- methods of control over the physicochemical properties of components of the nanocomposite have been selected at the every stage of its creation;
- various methods for obtaining liposome complexes of antitumor drugs with ferric oxides have been approved;
- a series of experiments have been made, and it is established that the obtained nanocomposite demonstrates high cytotoxic activity aimed at transformed cells, compared with the free form of a chemodrug;
- dependence of a mass of accumulated particles of magnetite in capillaries on the velocity of magnetic liquid and duration of the action of a permanent magnetic field upon it has been established;
- the time, which is required for concentration of magnetic nanoparticles in capillaries of a model system when the velocity of the flow of liquid is steady, has been specified;
- calculation of the configuration of the permanent magnetic field, which is used to accumulate magnetic nanoparticles in tumors of animals, has been done with the help of a special program drawn up in conjunction with researchers of the Institute of Electrodynamics under the National Academy of Sciences of Ukraine.

### CAPITAL REQUIREMENTS

A new method of the controlled binary therapy of malignant tumors is being developed by the Institute with the participation of 12 institutes under Academies of Sciences. As expected, research will be financed at the expense of governmental and nongovernmental funds. To boost the evolvement of the method, the Institute requires capital funding worth seven million to 10 million euros in the first rounds. The investments are needed for development of a new dosage form on the basis of nanocomposites and for preclinical research into its efficacy as well as for the creation of the complex of equipment for concentration of magnet-guided particles.

The next rounds for clinical trials will be after three years.

### POSSIBILITIES FOR REPAYMENT OF INVESTMENTS

There are the possibilities for repaying investments in the course of research that include joint patents on the technologies, which are being developed, and the sale of relevant licenses.

### FIRST ROUND CAPITAL

The management of the Institute herewith informs interested partner(s)-investors that they are open to discuss and receive venture capital participation through its representative, the investor relations agency *Ukrainian Times*. The target for the first rounds is an amount between 7 million and 10 million euros.

The period for participation is open from August 19.

If you are interested in participation, please fill in the form hereunder or send your e-mail detailing your scope of interest to [ukrtimes@yandex.ru](mailto:ukrtimes@yandex.ru) for the attention of Svetlana Sytina, director of the IR agency *Ukrainian Times*.

### NOTIFICATION OF INTEREST

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informs the management of the Institute of their interest to further evaluate and discuss the financial equity participation. The scope of financial participation is between: ..... and ..... Euro. We kindly request you to contact us in order to have further discussion related to the subject.

## Team of British, Ukrainian and Turkish scientists is ready to include first investors in applications for international grants for innovation project in the field of medicine

THE PRESENCE of pathogens (viruses, the simplest microbes) in human blood plasma plays an important role in development of many serious diseases including HIV, hepatitis C, sepsis and a number of other dangerous infections.

As is known, virtually all pathogens of a man contain nucleic acids. If certain chemicals called photosensitizers are added to the pathogen-containing medium, say, human blood plasma, and this mix is irradiated by visible light or soft ultraviolet, these photosensitizers are irreversibly bound with nucleic acids and they stop the replication of pathogens.

At present, this principle is applied to guaranteed elimination of viruses from donor's blood plasma. However, this process takes several hours.

The international team of scientists has evolved the one-minute method of deactivation of pathogens found in human blood plasma. The basic element of this method is the original sorbent whose application enables an increase in photosensitizer concentration and, therefore, a decrease in the time of plasma photoprocessing. After this, the photosensitizer is completely removed from the fluid, and live pathogens decrease in number by 1,000 to 100,000 times.

Previously, these sorbents were widely used in therapy of hepatic, kidney and multiple organic insufficiencies in Ukraine, Russia and Uzbekistan as well as during treatment given to Chernobyl victims.

The proposed concept and device can be used in bioprotection to cure victims of terrorist attacks made by means of the natural and genetically modified pathogens, which are not sensitive to conventional antibiotics treatment.

This method may be the vital element of comprehensive treatment for the hepatitis C (300 million victims in the world) and AIDS (more than 50 million victims) because it will lessen a body viral load and bring about positive changes in body immune defenses. For instance, the 12-month program of treatment for the hepatitis C that costs \$23,000 on the average can become a six-month program owing to only one photodynamic seance before treatment. There are good grounds to think it is feasible to cut the incidence of the hepatitis C, which is resistant to modern therapy, that is equal to 40-50% of the total number of diseases today.

In addition, the method can be used in treatment for the relapsing infections whose reliable therapies have not been developed yet.

### CAPITAL REQUIREMENTS

The proposed project has a solid scientific and technological basis formed by Ukrainian, British and Turkish scientists. A period of preclinical trials of the method, including tests of the unique device designed for the extracorporeal "sterilization" of human blood plasma, will range from three to four years. The work is valued at five million euros. The research, which is expected to start in 2011, will be financed at the expense of international grants, support of charitable foundations and the medical industry.

### POSSIBILITIES FOR REPAYMENT OF INVESTMENTS

1. Inclusion of an investor in applications for international grants.
2. Issue of joint patents.
3. Sale of licenses of the technologies, which are being developed.
4. Manufacture of equipment for treatment according to the method.
5. Opening of the clinics that will employ the method.

The Brighton University (UK) has been defined as a business partner in charge of financial matters of the project.

Authors of the project herewith inform interested partner(s)-investors that they are open to discuss and receive venture capital participation through their representative, the investor relations agency *Ukrainian Times*.

If you are interested in participation, please fill in the form hereunder or send your e-mail to [ukrtimes@yandex.ru](mailto:ukrtimes@yandex.ru) for the attention of Svetlana Sytina, director of the IR agency *Ukrainian Times* that represents the interests of the Company.

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..... informs the authors of the project of their interest to further evaluate and discuss the financial equity participation. The scope of financial participation is between: ..... and ..... Euro. We kindly request you to contact us in order to have discussion related to the subject.

# Company seeks partner-investor to organize manufacture of solar photoelectric transducers in Simferopol

THE MAIN IDEA OF THE PROJECT of organizing the manufacture of photoelectric transducers is an opportunity to develop the exportable product that will have a competitive price on the world market and create a stable demand. Plans are in hand not only to introduce local engineering developments into production, but to carry out contracts with outside customers.



## ESSENTIAL PRECONDITIONS FOR THE IMPLEMENTATION OF THE PROJECT OF MANUFACTURING PHOTOELECTRIC TRANSUDCERS

1. Opportunity to form a joint venture on favorable terms.
2. Availability of the vacant industrial premises, which are designed to make microelectronic products.

3. Availability of electric power capacities.
4. Availability of the requisite special industrial equipment.
5. Possibility for enlisting experts, above all industrial engineers, in the field of microelectronics.
6. Prospects for the manufacture of more elaborate microelectronic products with the high level of profitability.

**THE AMOUNT OF REQUIRED INVESTMENTS totals US\$1.05565 million** including \$705,650 to do repairs and perfect the technological process as well as \$350,000 worth of a cash flow. If there are the above funds, the organization of the manufacture of photoelectric transducers will take between six and eight months.

## PROFITABILITY OF THE MANUFACTURE OF PHOTOELECTRIC TRANSUDCERS (PER PLATE)

- Cost of the procurement of monocrystalline silicon — \$3.
- Raw products, materials and energy sources — \$1.8.
- Salary — \$1.2.
- Cost of the product — \$6.
- Selling price — \$8.
- Profit margin — \$2.

It is projected that the cost will decrease in the course of perfection of the technological process.

Production potentialities of the first phase of the project are estimated at from 63,000 to 96,000 photoelectric transducers per month or from 756,000 to 1.152 million photoelectric transducers per year, their generated capacity ranging from 1,512 to 2,300 kilowatts. Given the manufacture of 50,000 photoelectric transducers per month, a gross margin will amount to \$100,000 a month.

## ECONOMIC PRECONDITIONS

Solar electricity is the clean, silent and reliable source of energy. Until recently, the high cost alone has restricted the use of solar electric power. Currently, the cost of energy generated by a solar module and by nuclear, hydroelectric and heat power plants is becoming equal. Experts think parity of prices is expected in 2011-2014, thanks to the dynamic development of solar technologies. Proceeds from the sales will attain the steady growth in the second half of 2010, which is particularly promoted by state support of the development of solar power engineering as one of the ways of resolving the economic crisis.

If you are interested in participation, please fill in the form hereunder or send your e-mail to [ukrtimes@yandex.ru](mailto:ukrtimes@yandex.ru) for the attention of Svetlana Sytina, director of the investor relations agency *Ukrainian Times* that represents the interests of the Company.

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informs the management of the Company of their interest to further evaluate and discuss the financial equity participation. We kindly request you to contact us in order to have discussion related to the subject.

## A Crimean farm seeks investors to create closed cycle of growing, processing agricultural produce

AN AGRICULTURAL COMPLEX is established on the basis of the farm that boasts fertile lands belonging to the villages of Lgovskoe, Abrikosovka and Privetnoe in the Kirovsky region of the Crimea. In particular, the complex occupies the area of 2,600 hectares.

The quality of lands and unique climatic conditions of the Kirovsky region, which are comparable with those of the France's region around Bordeaux, enable growing of the most valuable varieties of fruits and grapevines. Lands are provided with water resources in the amount of 2.5 million cubic meters and a trickle irrigation system.

The purpose of the investment project is to create the closed agricultural cycle of growing and processing of the following farm produce:

- selected table and technical varieties of grapevines with a capacity of up to 20,000 tons per year;
- fruits — up to 48,000 tons per year;
- vegetables — 16,000 tons per year;
- pectin — 300 tons per year;
- dried fruits — 2,000 tons per year;
- provender — 10,000 tons per year.

In addition, the project envisages construction of a long-term storage terminal, the formation of farm's own transportation facilities, production of meat and dairy produce, creation of 755 permanent jobs as well as development of social infrastructure in adjacent villages.

### CAPITAL REQUIREMENTS

The implementation of the project requires \$84 million worth of investments, including \$11.4 million in the first year, \$52 million in the second year and \$20.6 million in the third year. Plans are in hand to attract investments as a loan or participation in business over the course of four years of the implementation of the project. As expected, investments will be paid back within eight years.

The farm has the industrial premises with power supply and engineering infrastructure, storage facilities, offices, designing and repair subdivisions, agricultural machinery as well as qualified personnel.

If you are interested in participation, please fill in the form hereunder or send your e-mail to [ukrtimes@yandex.ru](mailto:ukrtimes@yandex.ru) for the attention of Svetlana Sytina, director of the investor relations agency *Ukrainian Times* that represents the interests of the farm.

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informs the management of the farm of their interest to further evaluate and discuss the financial equity participation. We kindly request you to contact us in order to have discussion related to the subject.

## Romanian member of European Parliament Becali uses obscene language towards journalist

**THE SOUTH EAST EUROPE MEDIA ORGANIZATION (SEEMO) strongly condemns the discourteous language used by Romanian member of the European Parliament (MEP) George Becali towards Cornelia Popescu, a journalist for the online newspaper ZIUA Veche in Romania.**

According to information received by the Media Monitoring Agency, on March 10 Popescu conducted an interview by telephone with MEP Becali during which she asked him about the declarations of financial interests he made to the European Parliament as well as subsequent declarations.

As a reaction, Becali answered using virulently obscene language. Popescu asked Becali why he was talking to her in such a manner.

SEEMO Secretary General Oliver Vujovic said: "SEEMO strongly condemns the use of such obscene language by a member of the European Parliament towards a journalist. Such behavior is considered a clear signal aimed at intimidating journalists and an attack on the freedom to report freely on current affairs. Journalists have the right to report freely on all issues of public interest."

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### BUSINESS

### OPPORTUNITIES

A CONSTRUCTION COMPANY seeks investors to implement real-estate projects in Kiev and the Crimea. In particular, Kiev projects provide for construction and a long lease of offices on the Independence Square as well as hotels and residential houses. Crimean projects include construction of hotels, residential houses and customs warehouses in the port city of Kerch. The area of land parcels exceeds three hectares. Terms of land property relations guarantee the 100% opportunity to become the owner of the above structures.

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